



BRED (Vanuatu) Limited

FEES & CHARGES SCHEDULE

CUSTOMER BANKING

FEE DESCRIPTION	AMOUNT
Premium Savings Account	
➤ Minimum Balance requirement fee	Nil
➤ Over the counter withdrawal fee	Nil
➤ Maintenance fee	Nil - all transactions are free
➤ Deposit Book fee	Nil
➤ Inoperative (Dormant) account fee	Vt 300 per month after 12 months inactivity.
➤ Account closure fee	Nil
➤ Account overdrawn fee	Nil
Personal Cheque Account	
➤ Minimum balance requirement fee	Nil
➤ Over the counter withdrawal fee	Nil
➤ Maintenance fee	Vt 500 per quarter plus Vt30 for each transaction in excess of the first 20 per quarter which are free. (charged per quarter). Bank initiated transactions are not counted.
➤ Deposit Book fee	Nil
➤ Inoperative (Dormant) account fee	Vt 300 per month after 12 months inactivity.
➤ Account closure fee	Nil
➤ Account overdrawn fee	Nil
➤ Cheque book fee	Nil
➤ Cheque production fee	Nil
➤ (Cheque) Stop payment	Vt 1,000 per item (at customer request)
Term Deposit (All currencies)	
➤ Breakeage prior to maturity date	Vt 5,000 per occurrence plus cost to Borrow Fee, which is formula calculated where the amount depends on current interest rates.
➤ Unclaimed account fee	Nil
Deposit Books	
➤ Deposit book	Nil
Safe Custody	
➤ Standard (box size)	Vt 3,000 paid every 6 months
➤ Non-standard (larger box size)	Vt 10,000 paid every 6 months
➤ Weekly frequent access	Nil
Night Safe	
➤ Annual fee - per wallet	Vt 15,000
➤ Monthly rental per wallet	Nil
➤ Overnight/weekend wallet rental	Not available
➤ Additional key Fee	Vt 5,000 per item
➤ Replacement Key Fee (Lost / Stolen / Damaged)	Vt 5,000 per item
Certificates/Opinion	
➤ Audit certificate	Vt 5,000 per account
➤ Bank Reference (opinion) fee	Vt 4,000 per account
➤ Immigration VIPA Letter Fee	Vt 4,000 per account
Requested Information By Client (sent by BRED)	
➤ Fax	Vt 500 per item - local
➤ Scanned documents by email	Vt 1,000 per item - fax international
Postage / Courier (of requested information)	
➤ Postage	Determined case by case
➤ Courier	Determined case by case
Telephone	
➤ Domestic	Determined case by case
➤ International	Determined case by case
Salary	
➤ Salary manually made by BRED (Paid by Employer)	Vt 150
➤ Salary paid by DiskPay (Paid by Employer)	Vt 30

CUSTOMER BANKING continued...

FEE DESCRIPTION	AMOUNT
Other Services	
➤ (Other) Information search fee	Determined case by case
Foreign Currency Call Account	
➤ Minimum Balance requirement fee	Nil
➤ Over the counter withdrawal fee	Nil
➤ Maintenance fee	Vt1,000 per quarter
➤ Deposit Book fee	Nil
➤ Inoperative (Dormant) account fee	Vt 300 per month after 12 months inactivity.
➤ Account closure fee	Nil
➤ Account overdrawn fee	Nil
Business Cheque Account	
➤ Minimum Balance requirement fee	Nil
➤ Over the counter withdrawal fee	Nil
➤ Maintenance fee	Vt 500 per quarter plus Vt30 for each transaction in excess of the first 20 per quarter which are free. (charged per quarter). Bank initiated transactions are not counted.
➤ Deposit Book fee	Nil
➤ Inoperative (Dormant) account fee	Vt200 per month after 12 months inactivity.
➤ Account closure fee	Nil
➤ Account overdrawn fee	Nil
➤ Cheque book fee	Nil
➤ Cheque book production fee	Nil
➤ (Cheque) Stop payment	Vt 1,000 per item (at customer request)
Bank Cheque	
➤ Bank cheque issue	Vt 800 per item
➤ Repurchase	Vt 800 per item
➤ Replacement	Vt 800 per item
➤ Forwarded by bank to third party	Vt 1,000 incl. postage
Internal Transfers	
➤ Payment to Bred Accounts (except Term Deposits)	Vt 150 per item if no exchange involved Exchange involved - free
Special Presentation	
➤ All cheques	Vt 3,000 per item
Dishonoured Cheques	
➤ Inward	Nil
➤ Outward	Vt 4,000 per item
Cash Handling (Vatu)	
➤ Cash handling fee (notes and coins, purchased and sold)	Nil
Statements	
➤ Normal Statement Cycle	Nil
➤ Other Statement Cycle	Vt 100 per issue (1 free statement)
➤ Typed statement	Vt 500 per page
➤ Reconstructed from records	Vt 5,000 per hour
➤ Interim statement request	Vt 100 per page
➤ Replacement / Screen Print	Vt 100 per page
Voucher Search Fee	
➤ Per voucher	Vt 500 per item
➤ Photocopy fee	Vt 200 per item
Standing Instructions & One Off Payment Requests	
➤ Payment to BRED accounts (Savings/Cheque/Call/Term Deposits)	Vt 150 per item
➤ Payment to BRED loan accounts (All loan accounts)	Nil
➤ Payment to other Banks accounts	Vt 950 per item
➤ Payment by overseas draft	Refer to International section
➤ Payment by telegraphic transfer	Refer to International section
➤ Standing Order payment not made fee (Insufficient funds in account)	Vt 1,000 per item
➤ Standing Order Cancellation fee	Vt 500
➤ Standing Order Amendment fee	Vt 500
Direct Debits	
➤ Direct Debit Dishonour	Vt 4,000

LENDING

FEE DESCRIPTION	AMOUNT
All Loans (Business, Personal, Term Loans, Overdrafts etc)	
➤ Facility Approval Fee (new loans and increases to existing loans)	Available on application
➤ Redraw (up to original loan amount) Fee	Available on application
➤ Progress Drawdown Fee	Vt 5,000 per progress drawdown
➤ Early Repayment (full or partial)	Nil except for foreign currency loans where break costs are calculated based on current interest rates.
➤ Late Payment Fee	Vt 2,000
➤ Statement Fees	Refer to section dealing with Statements above
➤ Waiver of Loan Repayment Fee	Vt 1000 per item
➤ Account Overdrawn Fee	Nil
➤ Line Fees	Nil
➤ Facility Administration Charge	Nil
➤ Loan Renegotiation Fee	Refer to Facility Approval Fee as above
➤ Loan Rescheduling Fee	Refer to Facility Approval Fee as above
➤ Discharge Fee	Vt 15,000
➤ Other Fees (due to third parties)	Available on application. Other fees may be payable to third parties including the Bank's lawyer's legal fees, search fees, government charges and/or stamp duty etc.
Bank Guarantees	
➤ Facility Approval Fee	Nil
➤ Annual Fee	1% p.a. of guarantee amount payable in advance (pro-rata for tenors shorter than 1 year and for extensions) with a minimum of Vt 10,000
Immigration Bond	
➤ Facility Approval Fee	Vt5,000
➤ Facility Renewal Fee	Vt3,000 (payable each year after issuance in advance)
INTERNATIONAL	
FEE DESCRIPTION	AMOUNT
Payments Inward	
➤ Foreign cheque on negotiation	1% with a minimum of Vt 5,000 to a maximum of Vt15,000 per item plus a discount fee% (available on application, based on current interest rates) + Courier Cost + Correspondent fees
➤ Foreign Cheques forwarded on collection basis	1% with a minimum of Vt5,000 to a maximum of Vt15,000 + Courier Cost + Correspondent fees
➤ Foreign Cheques follow up (On Customer Request)	Vt 2,000
➤ Foreign Cheque dishonours	Vt 10,000
➤ Telegraphic transfer (inward)	<ul style="list-style-type: none"> BRED customer: Vt 1,000 Non BRED customer (transit at BRED before transfer to other local banks): 0.25% with a minimum of Vt 3000 to a maximum of Vt 15,000 Call of funds to be paid on application and ID: Swift fee of Vt 3,000 and to be paid in advance (Not Refundable) Involving conversion: Vt 1,000 SWAP Basis (no conversion involved): 0.25% with a minimum of Vt 3,000 to a maximum of Vt 15,000
Payments Outward	
➤ Bank drafts	<ul style="list-style-type: none"> Involving conversion: Vt1,000 per item (no fee for transactions greater than the equivalent of Vt 5 million) SWAP Basis (no conversion involved): 0.25% with a minimum of Vt1,000 to a maximum of Vt12,000 Replacement/repurchase: Vt 2,000 per item
➤ Telegraphic transfers (outward)	<ul style="list-style-type: none"> Involving foreign currency conversion: Vt 2,000 per item (no fee for transactions greater than the equivalent of Vt 5 million) SWAP Basis (no conversion involved): 0.25% with a minimum of Vt 2,000 to a maximum of Vt 12,000
➤ Stop payment fee (Bank Draft & Telegraphic Transfers)	Vt 2,000 + Correspondent fees

INTERNATIONAL continued...

FEE DESCRIPTION	AMOUNT
Documentary Letters Of Credit	
<ul style="list-style-type: none"> Import <ul style="list-style-type: none"> Establishment Fee Additional Drawing SWIFT Fee Amendment Fee 	0.3% with a minimum of Vt10,000 Vt 3,000 per drawing Vt 2,000 For amount increase: 0.3% of the extra amount with a minimum of Vt10,000 Other amendment: Vt 4,000
<ul style="list-style-type: none"> Export <ul style="list-style-type: none"> Advising Fee SWIFT Fee Amendment Fee Negotiations Additional Drawing 	Vt 5,000 upon receipt Vt 2,000 Vt 4,000 0.3% with a minimum of Vt 10,000 plus courier cost Vt 3,000 per drawing plus courier cost
Documentary Bills for Collection	
<ul style="list-style-type: none"> Outward Bill For Collection <ul style="list-style-type: none"> Handling Fee Additional expenses SWIFT Fees 	0.3% with a minimum of Vt5,000 to a maximum of Vt15,000 and courier cost Nil Vt 2,000 plus (Per Swift)
<ul style="list-style-type: none"> Inward Bill For Collection <ul style="list-style-type: none"> Settlement SWIFT Fees 	0.3% with a minimum of Vt5,000 to a maximum of Vt15,000 Vt 2,000 plus (Per Swift)
Bill of Lading Guarantee	
<ul style="list-style-type: none"> Issuance Monthly Fee 	Vt15,000 per issuance Vt 1,000 payable monthly in arrears until the guarantee is returned to the bank
Foreign Currency Accounts	
<ul style="list-style-type: none"> Refer to Customer Banking Section 	
Travellers Cheques Purchases	
<ul style="list-style-type: none"> Travellers cheque sales Travellers cheque purchases 	Currently not available 1% commission with minimum of Vt 1,000 and no maximum. Plus additional Agent Fees for: GBP - 4.00 per travellers cheque JPY - 1,000 per travellers cheque CAD - 20.00 per transaction
Cash Handling: Foreign Currency Notes	
<ul style="list-style-type: none"> Involving foreign exchange conversion On SWAP basis (no foreign exchange conversion) not credited to account SWAP Basis (no foreign exchange conversion) credited to account 	Nil Nil 1.5% with minimum of Vt 1,000
Inward Clean Bills, Drafts and Cheques For Immediate Value	
<ul style="list-style-type: none"> Involving foreign exchange conversion On SWAP basis (no conversion to foreign currency) 	Vt 1,000 Vt 1,000

(Note: This document should be read in conjunction with terms and conditions applicable for each product or service)
 * Bred (Vanuatu) Limited reserves the right to change fees and charges without notice.

ELECTRONIC BANKING

FEE DESCRIPTION	AMOUNT
Smart Card	
<ul style="list-style-type: none"> Card Issue Fee Card Renewal Fee Card Replacement Card Stop Fee Sending Card by mail Pin Reissue 	Free Free VT 1000 VT 500 VT 1,000 VT 250



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1 October 2010