



**Section 1 - Request Type (Please Tick)**

New       Amend       Delete

Bank Use Only:

Customer ID 

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**Section 2 - Primary Customer Details**

Name of Business/Entity:

If Applicable, insert trading Name ("Trading As") if trading under a business name - Co. etc must be included in the customer name or Individuals trading under their own name, please include first and last name)

Primary Customer Account:

Address: \_\_\_\_\_  
\_\_\_\_\_

City\*: \_\_\_\_\_ State: \_\_\_\_\_ Country\*: \_\_\_\_\_

Tel No\*: \_\_\_\_\_ Fax No: \_\_\_\_\_ E-mail Address: \_\_\_\_\_

Contact Name: \_\_\_\_\_ Security Info\*: \_\_\_\_\_  
(E.g. mother's maiden name)

**Section 3 - Customer Delegate Setup**

Please ensure that you have read and understood this information prior to signing form.  
Customer Delegates may be set up as a Sole owner or Authorized Signatory.

**Sole owner (SO)**

A Sole owner is the person nominated by the Customer to manage the Internet Banking service on their behalf. Sole owners will have the full use of the Internet Service. They can view account information, initiate payment instructions (if a payment limit has been agreed).

**Authorized Signatory (AS)**

Authorized Signatory (Not having Full Access and required Authorization. Can be an Initiator or Authorizer or both depending upon the request and how the rules are define for the particular account of the user). The rules will be defined upon the request indicated by the Company (ies) Account Signatories.

**Section 4 - Mandate**

- For Limited Companies:** We hereby certify that the following are the true extracts of resolution passed at the meeting of the Board of Directors of the Company held on the \_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_.
- Registered Partnerships:** We hereby certify that the following are true extracts of resolution passed at a meeting of all Partners held on the \_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_.
- Society / Associations / Clubs:** We hereby certify that the following are the true extracts of resolution passed at the meeting of the members of the Society / Association, office-bearers of the Club held on the \_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_.

**IT WAS RESOLVED**

1. That the \_\_\_\_\_ (Please insert Company/Partnership/Society/Association/Club hereinafter referred to as ' the Customer' ) shall subscribe for the Internet Banking Service offered by Bred (Vanuatu) Limited (hereinafter referred to as 'the Bank' ), in relation to the Customer's existing account(s) and any other account(s) which may subsequently be opened on the Customer's name ('the Account').
2. That the Bank is hereby authorized to provide the Customer Delegates with access to the Accounts in accordance with this Mandate .
3. That the terms set out and the particulars completed in this application form and the Terms and Conditions governing the provision of the Services have been provided to the Customer and are approved, accepted and adopted in all aspects.
4. That all or any \_\_\_\_\_ (please specify number) of the persons whose names and signatures appear below (hereinafter referred to as the 'Authorized Signatories') be authorized on behalf of the Customer to sign this application form.
5. That the Bank be instructed to act and comply with all instructions issued by the Authorized Signatories pertaining to the use of the services by the Customer including terminating the Customer's use of the same in accordance with the Terms and Conditions governing the provision of the Service.
6. That any instructions may be given to the Bank either:
  - (a) in the form of a written letter or a facsimile transmission or other electronic communication signed or purported to be signed by the respective Customer Delegate where notice of that Delegate's appointment and a specimen signature has been provided in writing to the Bank or
  - (b) a board resolution is sent by the means described in (a) above.
7. That where any instruction/board resolution is sent to the Bank by facsimile transmission or other electronic communication the Customer agrees that the Bank shall not be liable to the Customer or any other third party for any loss or damage suffered by the Company or any third party arising from the re-setting of a password or pin and/or security device replacements or the appointment of Secondary Users where the facsimile transaction or other electronic communication is unauthorized or fraudulent and agrees to fully indemnify the Bank against any claims or demands arising therefrom.
8. That the mandate given herein shall prevail for all transactions or instructions given in relation to any of the Internet Banking Service accounts by the Customer Delegates through the services notwithstanding any conflict between the mandate given herein and those given for the respective Internet Banking accounts.
9. That the mandate given herein shall be in accordance with the applicable constitutional documents of the Customer.
10. That except for the resolutions herein contained, all other existing mandates given in relation to the Customer account(s) held with the Bank shall continue and remain in force.
11. That a copy of the resolution of the Customer, is certified as correct, shall as between the Bank and the Company be conclusive of the passing of the resolution so certified.
12. That these resolutions be communicated to the Bank and remain in force until an amending resolution shall have passed and a certified copy thereof shall have been received by the Bank.
13. The Customer Delegates shall notify the Customer whenever they are made aware by the Bank of any change in the Terms and Conditions of the Service.

Dated \_\_\_\_\_ Chairman / Secretary \_\_\_\_\_

**Section 5 - Authorization Rules.**

In this section you can define your own rules to manage your accounts. You can define who can initiate and authorize transactions, the type of transactions users have access. You can also specify transaction amount limits. You can have up to 4 levels of authorization. Please note that Agent from group ID 0 can only initiate a transactions, therefore you need to have Agent from other Group ID to be authorize your transactions.

Transactions Type (for all transactions type, write 'ALL')*	Account No (For all accounts, write 'All' or specify account No)	Number of approvals required	Group No ( 0 - 1 - 2 - 3 - 4)				Limit Amount (VUV)
			Group ID	Group ID	Group ID	Group ID	

**\*Type of transactions:**

Code	Name	Description
AC	Account Activity Download	Allow to download Account activity
SI	Standing instructions	Allow to process Standing Instructions
CHQ	Cheque Transactions	Allow to order cheque Book, Stop a cheque
INFT	Internal Bred Transfer	Allow to Transfer Funds to Bred Customer
EXFT	Local Bank/International FT	Allow to Transfer Funds to other Bank (Local or International)
LC	Letter of Credit	Allow to process Letter of Credit

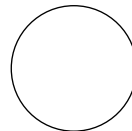
**Section 6 - Declaration**

I/We will notify BRED immediately if I/we revoke this authority. I/We further understand that the use of BRED-Online (including via the linked account(s) specified on this form) by me/us and by our Authorized Agent (including for Sole Owner and/or Authorized Signatories transactions) will be subject to the terms and conditions from time to time applicable to Bred-Online Banking. I/We acknowledge that I am/we are responsible for any use of BRED-Online by my/our authorized agent in respect of Sole Owner and/or Authorized Signatories transactions, including all transactions performed through BRED-Online Banking, as if that use were by me/us. We further acknowledge that we are responsible for ensuring that each authorized agent complies with all obligations and responsibilities imposed on us under the BRED-Online Banking Terms and Conditions. I/We and our authorized agent have received a copy of the BRED-Online Banking Terms and Conditions and confirm that I/we have read and understood them and agree to being bound by them.

In my capacity as authorized agent, I confirm that I have read and understood the BRED-Online Banking Terms and Conditions and agree to being bound by them. I/We confirm to subscribe to a service of the Bank's known as BRED-Online Banking according to Terms and Conditions of use set by the Bank from time to time and of which I am/we are aware and agreed to be bound. I/We and the authorized agent acknowledge that my/our first use of BRED-Online Banking will confirm that I/We have read, understood and accept all the BRED-Online Banking terms and conditions governing the use of the BRED-Online Banking facilities.

(For companies) **The Common Seal of**

Was hereunto affixed in our presence and we certify that we are officers by whom and in whose presence the said seal is to be affixed.



Date: \_\_\_\_\_

Place: \_\_\_\_\_

Name: \_\_\_\_\_ Name: \_\_\_\_\_ Name: \_\_\_\_\_ Name: \_\_\_\_\_

Signature:  Signature:  Signature:  Signature:

**Section 7 - For Bank Use Only**

	Name:	Date:	Signature
Received and verified by:			
CIN Allocated by:			
Registration/Maintenance Completed by:			