

INTERNATIONAL FEE DESCRIPTION	AMOUNT
<b>Payments Outward</b>	
Bank drafts <ul style="list-style-type: none"> <li>Involving conversion</li> </ul>	Vt 1,000 per item (no fee for transactions greater than the equivalent of Vt 5 million)
<ul style="list-style-type: none"> <li>SWAP Basis (no conversion involved)</li> <li>Replacement/repurchase</li> </ul>	0.25% with a minimum of Vt 1,000 to a maximum of Vt 12,000 Vt 2,000 per item
Telegraphic transfers (outward)* <ul style="list-style-type: none"> <li>Involving foreign currency conversion</li> </ul>	Vt 2,500 per item (no fee for transactions greater than the equivalent of Vt 5 million)
<ul style="list-style-type: none"> <li>VUV transfers sent to local banks</li> </ul>	Vt 2,000 flat rate (minimum amount Vt100,000)
<ul style="list-style-type: none"> <li>SWAP Basis (no conversion involved)</li> </ul>	0.25% with a minimum of Vt 2,500 to a maximum of Vt 12,000 (Applicable also for foreign currency payments to local banks).
Stop payment fee (Bank Draft & Telegraphic Transfers)	Vt 2,000 + Correspondent fees
*Correspondent Bank fees may apply if the Remitter or the Beneficiary bears all charges.	
<b>Documentary Letters Of Credit</b>	
Import <ul style="list-style-type: none"> <li>Establishment Fee</li> <li>Additional Drawing</li> <li>SWIFT Fee</li> <li>Amendment Fee</li> </ul>	0.3% with a minimum of Vt 10,000 Vt 3,000 per drawing Vt 2,000 For amount increase: 0.3% of the extra amount with a minimum of Vt 10,000 Other amendment: Vt 4,000
Export <ul style="list-style-type: none"> <li>Advising Fee</li> <li>SWIFT Fee</li> <li>Amendment Fee</li> <li>Negotiations</li> </ul>	Vt 5,000 upon receipt Vt 2,000 Vt 4,000 0.3% with a minimum of Vt 10,000 plus courier cost
<ul style="list-style-type: none"> <li>Additional Drawing</li> </ul>	Vt 3,000 per drawing plus courier cost
<b>Documentary Bills for Collection</b>	
Outward Bill For Collection <ul style="list-style-type: none"> <li>Handling Fee</li> </ul>	0.3% with a minimum of Vt 5,000 to a maximum of Vt 15,000 and courier cost Free
<ul style="list-style-type: none"> <li>Additional expenses</li> <li>SWIFT Fees</li> </ul>	Vt 2,000 plus (Per Swift)
Inward Bill For Collection <ul style="list-style-type: none"> <li>Settlement</li> </ul>	0.3% with a minimum of Vt 5,000 to a maximum of Vt 15,000
<ul style="list-style-type: none"> <li>SWIFT Fees</li> </ul>	Vt 2,000 plus (Per Swift)
<b>Bill of Lading Guarantee</b>	
Issuance	Vt 15,000 per issuance
Monthly Fee	Vt 1,000 payable monthly in arrears until the guarantee is returned to the bank
<b>Foreign Currency Accounts</b>	
<i>Refer to Customer Banking Section</i>	
<b>Travellers Cheques Purchases</b>	
Travellers Cheque Sales	Currently not available
Travellers Cheque Purchases	1% commission with minimum of Vt 1,000 and no maximum. Plus additional Agent Fees for: AUD - Vt 1,000 per travellers cheque NZD - Vt 1,000 per travellers cheque EUR - Vt 1,000 per travellers cheque JPY - Vt 1,000 per travellers cheque

(Note: This document should be read in conjunction with terms and conditions applicable for each product or BRED (Vanuatu) Limited reserves the right to change fees and charges without notice service)

\*This brochure contains our current fees and charges. All fees quoted are (unless stated) exclusive of Government or any other third party charges. BRED Bank Limited may vary fees and charges from time to time.

ELECTRONIC BANKING FEE DESCRIPTION	AMOUNT
<b>Smart Card</b>	
Card Issue Fee	Free
Card Renewal Fee	Free
Card Replacement	Vt 1,000
Card Stop Fee	Vt 500
Pin Reissue	Vt 250
<b>VISA Debit Card Fees</b>	
Card Annual Fee	Vt 6,000
Card Replacement Fee	Vt 6,000
Card Stop order Fee	Vt 5,000
Sending Card by mail	Vt 5,000
<b>VISA Debit Card Transaction Fees</b>	
Cash Withdrawal at BRED ATM in jurisdiction (Vanuatu)	Free
Cash Withdrawal at non - BRED ATM in jurisdiction (Vanuatu)	2.50% + Vt 300
Electronic payment on BRED EFTPOS in jurisdiction (Vanuatu)	Free
Electronic payment on non - BRED EFTPOS in jurisdiction (Vanuatu)	2.50%
Cash Withdrawal Overseas	2.50% + Vt 300
Electronic Payment Overseas	2.50%
BRED online Payment	2.50%
<b>BRED Online</b>	
Access to BRED Online is free. All standard fees and charges apply when using BRED Online internet banking except:	
<ul style="list-style-type: none"> <li>One-off payments to your own or third party accounts at BRED are free</li> <li>Viewing and printing account information is free.</li> </ul>	
Note: for absence of doubt:	
<ul style="list-style-type: none"> <li>Standing instructions set-up online incur standard fees and charges.</li> <li>Transactions initiated on your cheque account online incur the standard maintenance fees on cheque accounts.</li> </ul>	

MERCHANT SOLUTIONS FEE DESCRIPTION	AMOUNT
<b>Eftpos Merchant Terminals</b>	
Merchant Service Fee	Available upon application
<b>E-Commerce (Website payments)</b>	
Merchant Service Fee	Available upon application

INTEROPERABILITY FEE DESCRIPTION	AMOUNT
<b>Using other bank cards on BRED ATMs and EFTPOS / using BRED cards on other bank's ATMs and EFTPOS</b>	
Cash withdrawal fee	Vt 100 per transaction (on non-remote areas)
Cash withdrawal fee	Vt 500 per transaction (on remote areas that are more than 10km radius from bank branch).
Balance inquiry	Vt 40 per request
Balance inquiry	Vt 100 per request (on remote areas that are more than 10km radius from bank branch).
Cardholder transaction fee on Local Banks EFTPOS	100vt per transaction

# FEES AND CHARGES SCHEDULE

April 2021

**BRED**  
**BANK**

VANUATU

PART OF THE SECOND LARGEST BANKING GROUP IN FRANCE, 'GROUPE BPCE', WITH AN A+ CREDIT RATING.

Follow us on:



# FEES & CHARGES SCHEDULE

## CUSTOMER ACCOUNTS

FEE DESCRIPTION	AMOUNT
<b>Premium Savings Account</b>	
Minimum balance requirement	Free
Minimum account balance threshold	Vt 500
ATM withdrawal fee	Free
Service fee	Vt 350 per month
Account activity fee	Free
Deposit book fee	Free
Inoperative (Dormant) account fee	Vt 500 per month after 12 months inactivity
Account closure fee	Free
Account overdrawn fee	Nil

<b>Personal &amp; Business Cheque Accounts</b>	
Minimum balance requirement fee	Free
Minimum account balance threshold	Vt 500
ATM withdrawal fee	Free
Service fee	Vt 400 per month plus Vt30 for each transaction in excess of the first 5 per month which are free. (charged per month). Bank initiated transactions are not counted.
Deposit book fee	Free
Inoperative (Dormant) account fee	Vt 500 per month after 12 months inactivity.
Account closure fee	Free
Account overdrawn fee	Nil
Cheque book fee	Free
Cheque book production fee	Free
(Cheque) Stop payment	Vt 1,000 per item ( at customer request)

<b>Term Deposit (All currencies)</b>	
Breakage prior to maturity date	Vt 5,000 per occurrence plus cost to Borrow Fee, which is formula calculated where the amount depends on current interest rates.
Unclaimed account fee	Free

<b>Foreign Currency Call Account</b>	
Minimum balance requirement fee	Free
Minimum account balance threshold	Vt 500
ATM withdrawal fee	Free
Service fee	Vt 800 per month
Account activity fee	Free
Deposit book fee	Free
Inoperative (Dormant) account fee	Vt 500 per month after 12 months inactivity.
Account closure fee	Free
Account overdrawn fee	Nil

## SERVICES

FEE DESCRIPTION	AMOUNT
<b>Statements</b>	
E-Statement (Online Banking)	Free
E-Statement (On Demand)	Sent by email Vt 500 per request
Paper statement or over the counter	Print Vt 500 per request
<b>Deposit Books</b>	
Deposit book	Free
<b>Certificates/Opinion</b>	
Audit certificate	Vt 5,000
Bank Reference (opinion) fee	Vt 4,000
Immigration VIPA Letter Fee	Vt 4,000
<b>Withdrawals</b>	
Over the counter withdrawal fee	Vt 200
<b>Special Presentation</b>	
All cheques - Outward BRED Bank clearing	Vt 3,000 per item
- Inward Other Bank clearing	Vt 1,000 per item
<b>Dishonoured Cheques</b>	
Inward (other Bank cheques)	Free
Outward (BRED Bank cheques)	Vt 4,000 per item

<b>Cash Handling (Vatu)</b>	
Cash handling fee (notes and coins, purchased and sold)	Free (BRED customers only)
<b>Cash Handling (Foreign Currency Notes)</b>	
Involving foreign exchange conversion	Free
On SWAP basis (no foreign exchange conversion) not credited to account	Free
SWAP basis (no foreign exchange conversion) credited to account	1.5% with minimum of Vt 1,000
<b>Cash Advance</b>	
Cash Advance Fee	2.5%
<b>Voucher Search Fee</b>	
Per voucher	Vt 500 per item
Photocopy fee	Vt 200 per item
<b>Other Services</b>	
(other) Information search fee	Determined case by case

## DOMESTIC VT PAYMENTS

FEE DESCRIPTION	AMOUNT
<b>Bank Cheque in VUV</b>	
Bank cheque issue	Vt 800 per item
Repurchase	Vt 800 per item
Replacement	Vt 800 per item
Forwarded by bank to third party	Vt 1,000 incl. postage
<b>Salary</b>	
Salary manually made by BRED (Paid by Employer)	Vt 150
Salary paid by DiskPay (Paid by Employer)	Vt 30
<b>Standing Instructions &amp; One Off Payment Requests</b>	
Standing order establishment fee	Over the counter: Vt 500 Online Banking: Free
Standing order Payment to BRED accounts (Savings/Cheque/Call/Term Deposits)	Vt 150 per item
Standing Order payment not made fee (Insufficient funds in account)	Vt 1,000 per item
Standing Order Cancellation fee	Over the counter: Vt 500 Online Banking: Free
Standing Order Amendment fee	Over the counter: Vt 500 Online Banking: Free
One off payment to Bred Accounts Manually processed (except Term Deposits)	Vt 150 per item if no exchange involved Exchange involved - free
Payment to all BRED loan accounts	Free
Payment to other Banks accounts	Vt 1,000 for Vt payments under Vt 100,000 Vt 2,000 for Vt payments Vt 100,000 and higher (Foreign currency payments to local banks refer to international section)
Payment by overseas draft	Refer to International section
Payment by telegraphic transfer	Refer to International section
<b>Direct Debits</b>	
Direct Debit Dishonour	Vt 4,000
Direct Debit by Diskpay	Vt 30 (paid by Diskpay client)
Direct Debit manually by BRED	Vt 150

## OTHER PRODUCTS

FEE DESCRIPTION	AMOUNT
<b>Safe Custody</b>	
Standard (box size)	Vt 3,000 paid every 6 months
Non-standard (larger box size)	Vt 10,000 paid every 6 months
Weekly frequent access	Free

## Night Safe

Annual fee - per wallet	Vt 15,000 (charged at the establishment of facility) Vt3,750 per quarter charged on the anniversary of the establishment and thereafter each quarter.
Additional key Fee	Vt 5,000 per item
Replacement Key Fee (Lost / Stolen / Damaged)	Vt 5,000 per item

## LENDING All Loans (Business, Personal, Term Loans, Overdrafts etc)

FEE DESCRIPTION	AMOUNT
Facility Approval Fee (new loans and increases to existing loans)	Available on application
Redraw (up to original loan amount) Fee	Available on application
Progress Drawdown Fee	Vt 5,000 per progress drawdown
Early Repayment (full or partial)	Nil except for foreign currency loans where break costs are calculated based on current interest rates or as otherwise stated in facility agreement.
Late Payment Fee	Vt 2,000
Account Overdrawn Fee	Available on application
Line Fees	Available on application
Facility Administration Charge	Available on application
Documentation (Bill of Sale) Fee	Vt 15,000
Loan Renegotiation Fee	Refer to Facility approval Fee as above
Loan Rescheduling Fee	Refer to Facility approval Fee as above
Discharge Fee	Vt 15,000
Other Fees (due to third parties)	Available on application. Other fees may be payable to third parties including the Bank's lawyer's legal fees, search fees, government charges and/or stamp duty etc.

<b>Bank Guarantees</b>	
Facility Approval Fee	Available on application
Annual Fee	Available on application

<b>Immigration Bond</b>	
Facility Approval Fee	Vt 9,500
Facility Renewal Fee	Vt 5,000 (payable each year after issuance in advance)

<b>Statements</b>	
Over the counter Statement	Print Vt 500 - Soft Copy Vt 100
Auto-system generated Statement	Print Vt 500 - Soft Copy Free

## INTERNATIONAL

FEE DESCRIPTION	AMOUNT
<b>Payments Inward</b>	
Foreign cheque on negotiation Currency accepted: AUD for overseas cheques AUD and USD for local bank foreign cheques	1% with a minimum of Vt 5,000 to a maximum of Vt 15,000 per cheque plus a discount fee % (available on application, based on current interest rates) + Courier Cost + Correspondent fees
<b>Foreign Currency, Clean Bills, Drafts and Cheques (drawn on local banks) for immediate value</b>	
Involving foreign exchange conversion	Vt 1,000
On SWAP basis (no conversion to foreign currency)	Vt 1,000
Foreign Cheques forwarded on collection basis	1% with a minimum of Vt 5,000 to a maximum of Vt 15,000 + Courier Cost + Correspondent fees
Foreign Cheques follow up	Vt 2,000
Foreign Cheque dishonours	Vt 10,000
Telegraphic transfer (inward)*	Vt 1,200
• BRED customer	Vt 1,200
• Non BRED customer (transit at BRED before transfer to other local banks)	
• Call of funds to be paid on application and ID	Vt 4,000
◦ Involving conversion	Vt 4,000
◦ SWAP Basis (no conversion involved)	Vt 4,000