

# INTERNATIONAL & DOMESTIC PAYMENTS

## Fees & Charges



BRED (Vanuatu) Limited is part of the second largest banking group in France, 'Banque Populaire', which also has regional outlets in Vanuatu, New Caledonia, Tahiti, Fiji and Solomon Islands.

Situated in downtown Port-Vila, Tagabe & Luganville, BRED is located in the heart of Vanuatu's business community. In all our branches we provide you a modern, friendly and comfortable environment for all your banking needs. At BRED we strive to offer you a full range of quality products with the highest level of professional service. From individual clients to large corporations, BRED has a banking service to suit everyone.

Full Disclosure of Fees and Charges are available at the nearest branch of BRED (Vanuatu) Limited and our website.

Subject to Bank's Terms and Conditions.

-  29111
-  [customerservice@bred.vu](mailto:customerservice@bred.vu)
-  [www.bred.vu](http://www.bred.vu)
-  Visit any of our Branches



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### Direct Debits

Direct debit dishonour	VUV4,000
Direct debit by DiskPay	VUV30 (paid by diskpay client)
Direct debit by BRED	VUV150

### Local Bank Transfers\*

Diskpay (upload)	VUV40 per transaction
RTGS inward transfer	VUV100 per transaction
RTGS outward transfer	VUV500 per transaction
Late payment fee	VUV1,000 per transaction

*\*Fees for processing transfers through VANKLIA. Receiving banks processing fees and charges may apply.*

## INTERNATIONAL

### Payment Inward

(Fees below are in Vanuatu VATU)

Foreign cheque on negotiation Currency accepted: - AUD for overseas cheques - AUD and USD for local bank foreign cheque	1% with a minimum of VUV5,000 to a maximum of VUV15,000 per cheque plus a discount fee (available on application and based on current interest rates) + courier cost + correspondent fees
Foreign currency, clean bills, drafts and cheques (drawn on local banks) for immediate value	
· Involving foreign exchange conversion	VUV1,000
· On SWAP basis (no conversion)	VUV1,000

Foreign cheques forwarded on collection basis	1% with a minimum of VUV5,000 to a maximum of VUV15,000 + courier cost + correspondent fees
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Foreign cheques follow up	VUV2,000
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Foreign cheque dishonours	VUV10,000
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Telegraphic transfer (inward)* for BRED customer	VUV1,200
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[RTGS] Telegraphic transfer (inward)* for non-BRED customer (transit at BRED before transfer to other local banks)	VUV500
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Call of funds to be paid on application and ID	
· Involving conversion	VUV4,000
· SWAP basis (no conversion)	VUV4,000

### Payment Outward

Bank drafts · Involving conversion	- VUV1,000/item (no fee for transactions greater than the equivalent of VUV 5 million)
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· SWAP basis (no conversion)	- 0.25% with a minimum of VUV1,000 to a maximum of VUV12,000
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· Replacement/ repurchase	- VUV2,000/item
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Telegraphic transfers (outward)* · Involving foreign currency conversion	- VUV2,500/item (no fee for transactions greater than the equivalent on VUV 5 million)
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· [RTGS] VUV transfers send to local banks	- VUV2,000 flat rate (minimum amount VUV100,000)
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· SWAP basis (no conversion)	- 0.25% with a minimum of VUV2,500 to a maximum of VUV12,000 (applicable also for foreign currency payments to local banks)
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Stop payment fee (bank draft & telegraphic transfers)	VUV2,000
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\*Correspondent bank fees may apply if the remitter or the beneficiary bears all charges.

### Documentary Letters Of Credit - IMPORT

Establishment fee	0.3% with a minimum of VUV10,000
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Additional Drawing	VUV3,000 per drawing
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SWIFT fee	For amount increase: 0.3% of the extra amount with a minimum of VUV10,000
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Amendment fee	VUV4,000 (other amendment)
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### Documentary Letters Of Credit - EXPORT

Advising fee	VUV5,000 upon receipt
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SWIFT fee	VUV2,000
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Amendment fee	VUV4,000
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Negotiations	0.3% with a minimum of VUV10,000 + courier cost
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Additional drawing	VUV3,000 per drawing + courier cost
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### Documentary Bills For Collection - OUTWARD

Handling fee	0.3% with a minimum of VUV5,000 to a maximum of VUV15,000 and courier cost
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Additional expenses	Free
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SWIFT fees	VUV2,000 plus (per SWIFT)
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### Documentary Bills For Collection - INWARD

Settlement	0.3% with a minimum of VUV5,000 to a maximum of VUV15,000
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SWIFT fees	VUV2,000 plus (per SWIFT)
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### Foreign Currency Accounts

Refer to general fees & charges brochure

### Travellers Cheque Purchases

Travellers cheque sales	Currently not available
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Travellers cheque purchases	1% commission with minimum of VUV1,000 (no maximum). Additional agent fees for: (AUD/NZD/EUR/JPY) - VUV1,000 per travellers cheque
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## DOMESTIC VATU PAYMENTS

### Bank Cheque In VUV

Bank cheque issue	VUV800/item
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Repurchase	VUV800/item
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Replacement	VUV800/item
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Forwarded by bank to third party	VUV1,000/item incl. postage
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### Salary

Salary manually made by BRED (paid by employer)	VUV150
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Salary paid by DiskPay (paid by employer)	VUV30
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### Standing Instructions & One Off Payment Requests

Standing order establishment fee	VUV500 (over the counter) Free (online banking)
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Standing order payment to BRED accounts	VUV150/item
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Standing order reject fee (insufficient funds in account)	VUV1,000/item
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Standing order cancellation fee	VUV500 (over the counter) Free (online banking)
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Standing order amendment fee	VUV500 (over the counter) Free (online banking)
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One off payment to BRED accounts, manually processed (except Term Deposits)	VUV150/item (if no exchange involved) Free (exchange involved)
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Payment to all BRED loan accounts	Free
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Payment to other banks account	VUV4,000
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Payment by overseas draft	Refer to International section
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Payment by telegraphic transfer	Refer to International section
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